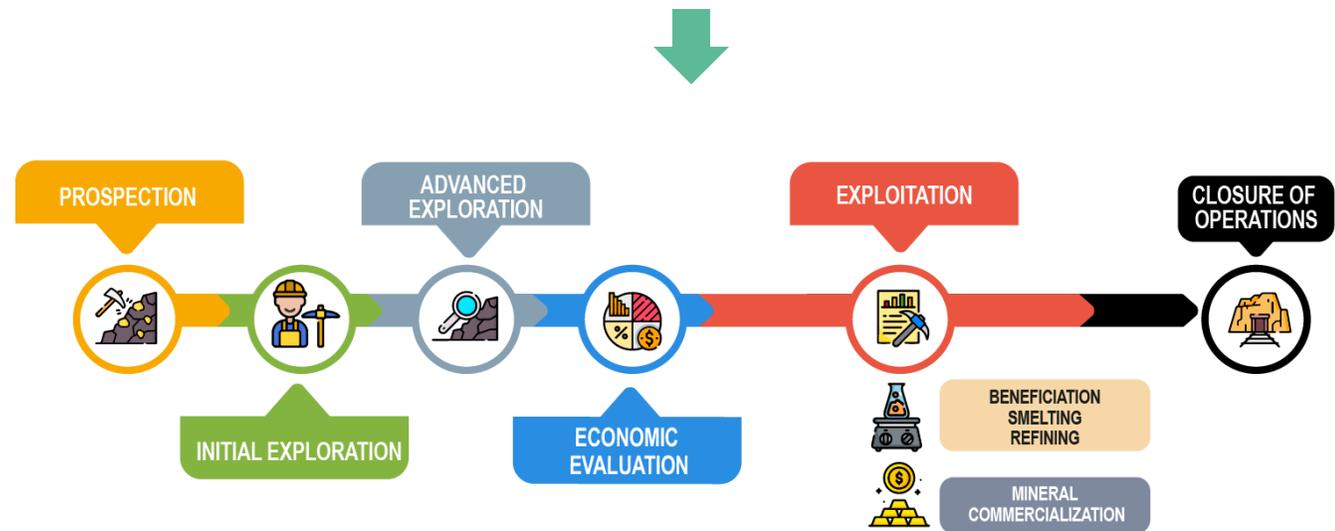


PORTFOLIO OF AREAS

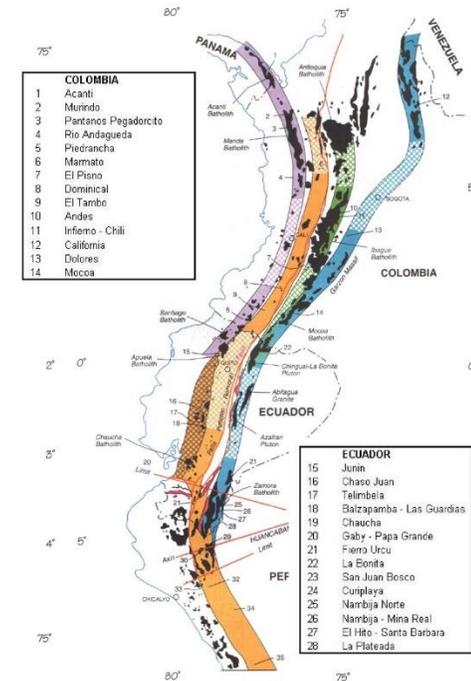
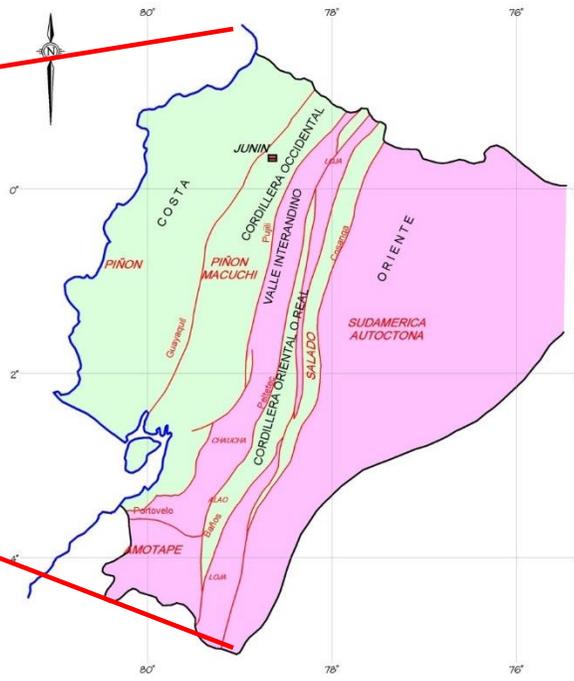
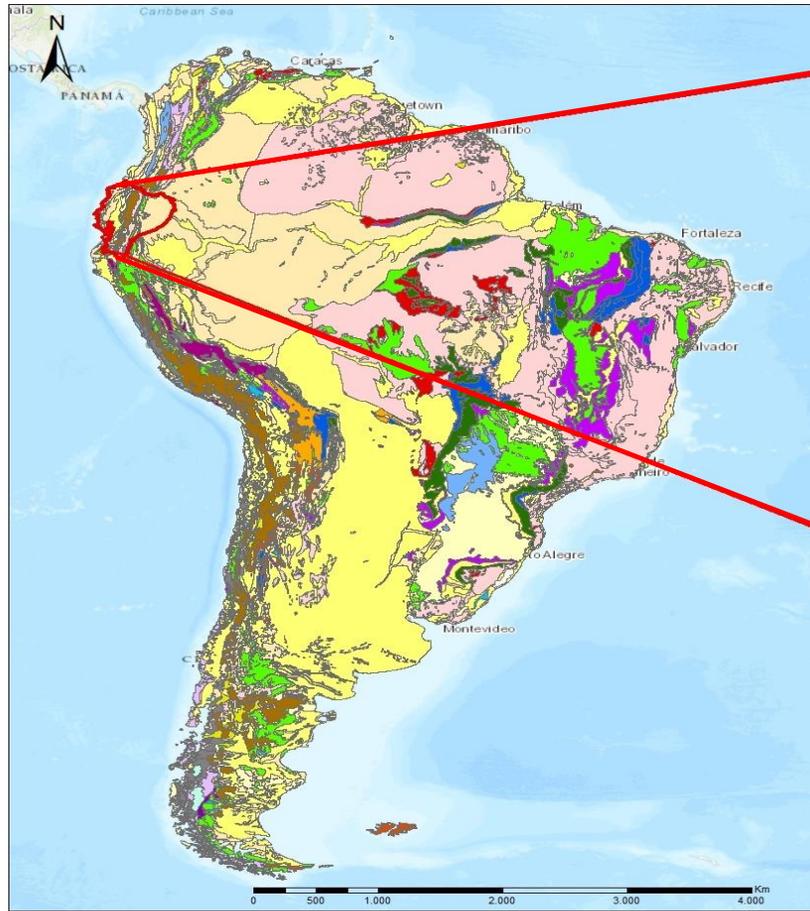


- ENAMI EP is the Ecuadorian public mining company, created through Executive Decree No. 203, published on January 14, 2010.
- ENAMI EP has operated as the sole executing arm of the state's **mining politics**, engaging in various projects across different phases and regulatory frameworks of the sector.
- Leveraging its associative capabilities, ENAMI EP has entered into commercial agreements, assignment and transfer contracts, and cooperation agreements with both national and international companies.

As part of its corporate purpose, ENAMI EP is authorized to participate in all phases of mining activity, under conditions that ensure environmental preservation and respect for the rights of local communities.



Geological - Mining Potential

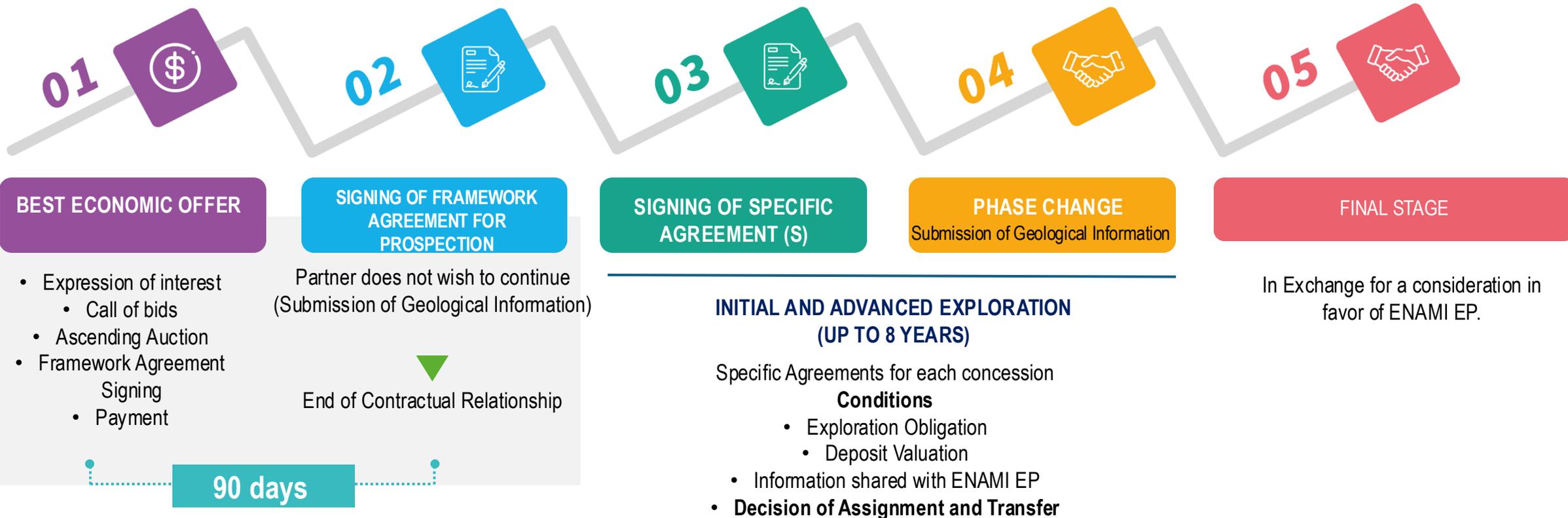


The strategic location of Ecuador and the historical studies conducted have allowed the identification of a great mining potential. The influence of the Andes mountain range has created a complex geological distribution, resulting from the subduction of the Nazca plate beneath the South American plate, which has formed mineralized areas of great interest at both the national and international levels.

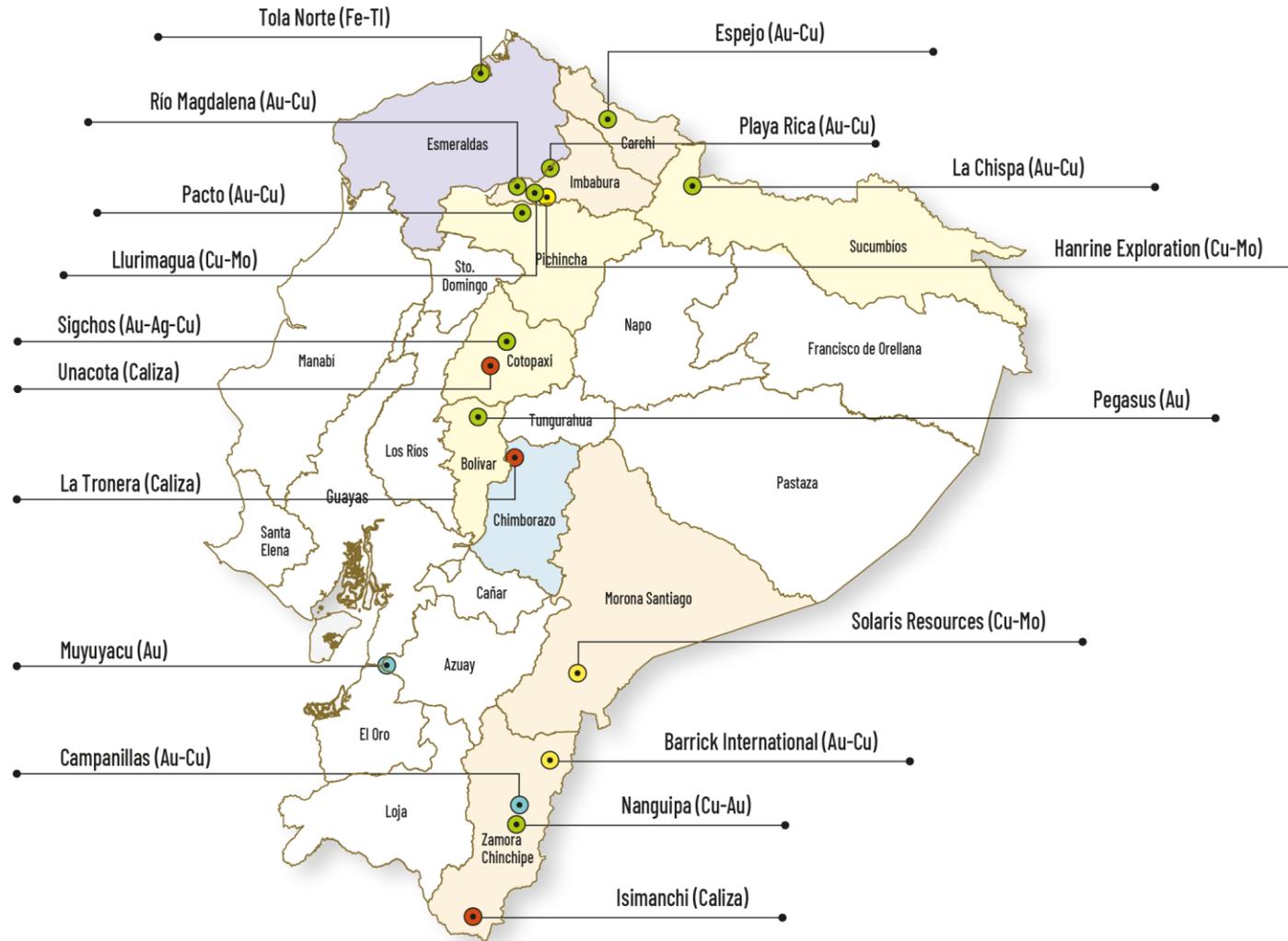
Associative Capacity

Commercial Agreements

- ▶ **External Initiative:** Preferential and First Option Rights. ▶ Competitive advantage granted by Article 21 of the Mining Law to ENAMI EP for priority access to mining concessions.
- ▶ **Own Initiative:** Concessions owned by ENAMI EP.



ENAMI EP Ownership areas and Commercial Agreements

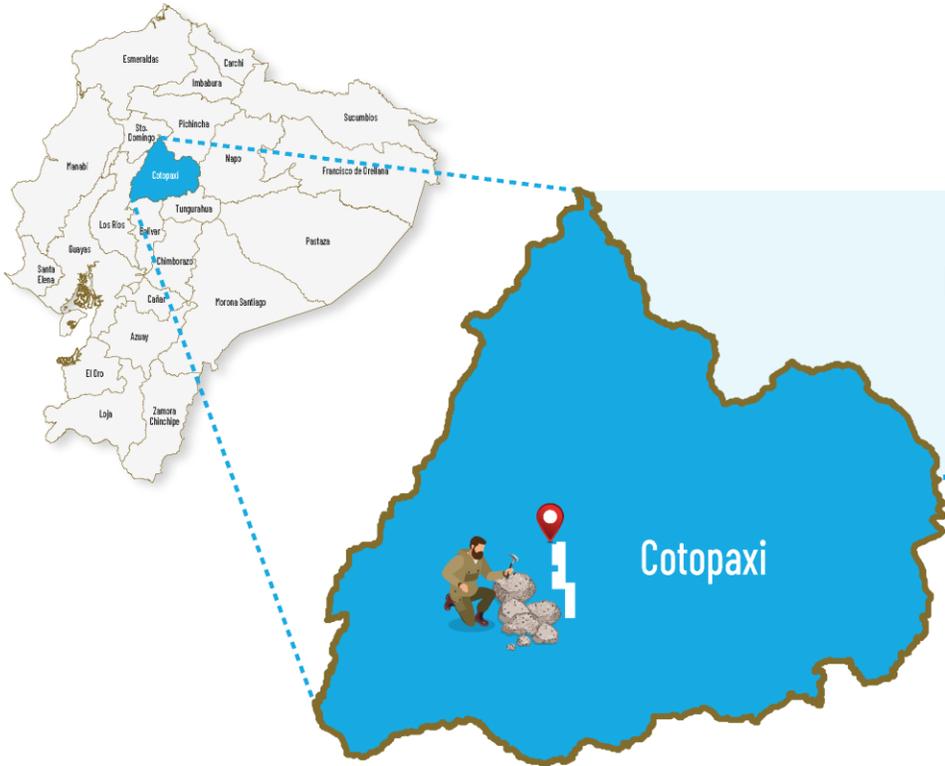


Thematic legend:

- Projects under commercial agreements.
- Exploration Projects
- Non-Metallic Projects
- Small-Scale Mining Projects

Unacota

Limestone: Code 200990



It is located in the western mountain range, central zone of the country. It is a deposit with a great geological mining potential of mostly bioclastic limestones of excellent quality.

Environmental Registration MAE-RA-2018-356630, issued by resolution No. 232554 on July 11, 2018.



LOCATION

Province: Cotopaxi
Canton: Pujilí
Parishes: Zumbahua-Pilaló



AREA

2.608 (ha)



MINING PHASE

Exploration PHASE

PERIOD

Advanced exploration



REGIME

Large-scale mining

Technical status

Previous explorations



Cementos Cotopaxi conducted exploratory drilling with favorable results, determining limestone volumes.

Surface sampling campaigns were conducted for laboratory analysis, obtaining 95% CaCO₃.



2021 - 2022

2022

Collection of technical information



Topographic survey and report, DSM and DTM elevation models, establishment and monumentation of boundary markers of the concession, geological and lithological mapping at a 1:10,000 scale (including geological sections), alteration and structure map at a 1:10,000 scale, geochemical map at a 1:10,000 scale, estimation of preliminary volumes and map of potential drilling platforms at a 1:10,000 scale.



The Area of Influence is located in the province of Cotopaxi, Pujilí canton, and the parishes of Zumbahua and Pilaló.

The Environmental and Social Directorate has implemented the Social Intervention Plan in the territory with interinstitutional coordination strategies and the execution of social responsibility activities, working with local inhabitants and authorities through talks and training sessions that enable the understanding of processes and regulations in mining.

Presence of ENAMI EP in the territory

1

Interinstitutional coordination

Partnerships with the Municipal GAD of Pujilí and local authorities for the improvement of rural road infrastructure. Coordination with MIES in the territory to support social intervention in health for children and mothers from low-income families, among others.

2

Information and training processes

Execution of informational talks on technical, social, and environmental topics in non-metallic mining. Training workshops on limestone processing and use. Socialization with focus groups on the benefits of mining in the area.

3

Social responsibility activities

Medical brigades, delivery and maintenance of computers to educational institutions in the area, organization of sports events, corporate presence at traditional and local festivals, among others.

La Tronera

Limestone: Código 200985



The project is located in the central-southern zone of the Western Mountain Range, with 6 diamond drilling holes carried out, totaling **549.77m**.

Environmental License No. 866 for the non-metallic minerals exploitation phase, dated November 22, 2013.



LOCATION

Province: Chimborazo
Canton: Riobamba
Parishes: San Juan



AREA

162 (ha)



MINING PHASE

Exploration/Exploitation



REGIME

Small-scale mining

Technical status

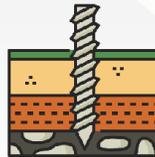


Exploration work ENAMI EP

Geological mapping, trench excavation, outcrop sampling, sample analysis, exploratory drilling.

Exploratory Drilling

One drill hole was carried out with core recovery, reaching a depth of 200 m, with 33 samples taken. Five exploratory drill holes were conducted, totaling 349.77 m, with 116 samples collected..



Social



The area of influence is located in the San Juan parish. It is a region where mining is accepted by the community. No presence of illegal mining has been identified.

Isimanchi

Limestone: Código 501361



The project is located in the southeastern region of the country, with a total of 11,263.05 meters of drilling corresponding to 71 drill holes, and 5,847 samples were collected.

Environmental License No. 011 for the advanced exploration phase of non-metallic minerals, dated January 24, 2014.



LOCATION

Province:
Zamora Chinchipe
Canton: Chinchipe
Parishes: Zumba



AREA

224 (ha)



MINING PHASE

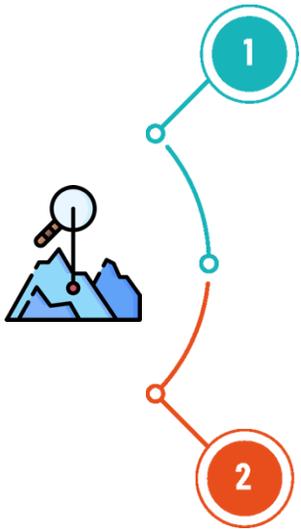
Advanced Exploration



REGIME

Large-scale mining

Technical status



Geological Activities

Area reconnaissance, geological surveying, outcrop, rock, and sediment sampling, topographic surveying, geophysical study (electrical resistivity method).

Technical Information

A total of 11,263.05 meters were drilled, corresponding to 71 drill holes. A total of 5,847 samples were collected (5,670 from drill cores and 177 surface samples taken in continuous channel sampling).

Social



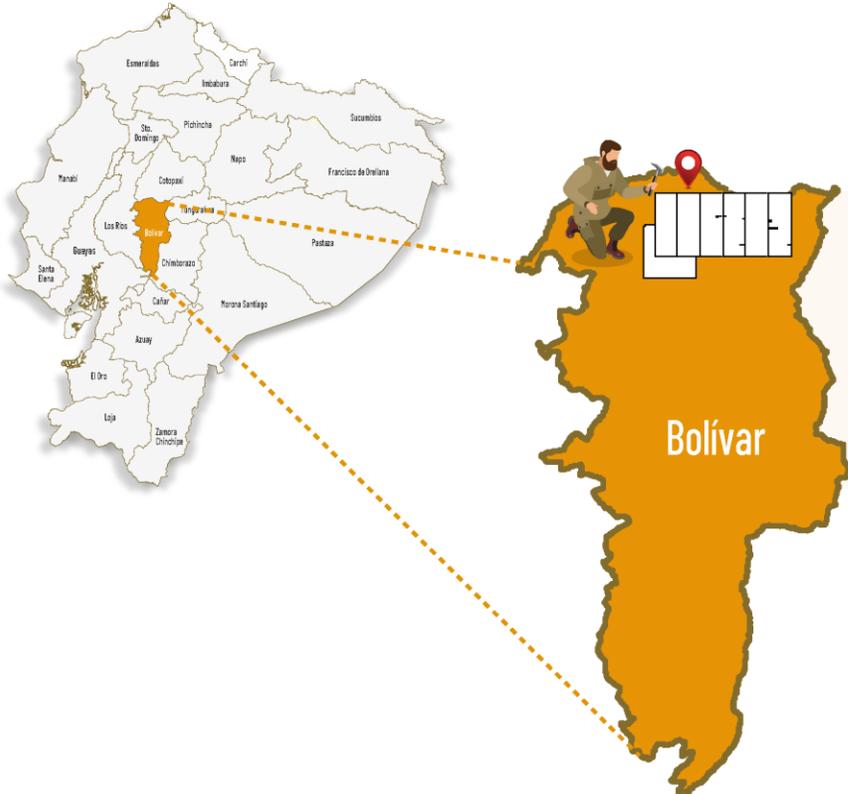
The area of influence is located in the Zumba parish.

Mining activity in the area is one of the main economic activities; therefore, there is no opposition in the sector.

Pegasus

Copper - Gold

PEGASUS 8 - Code 70000169, **PEGASUS 9** - Code 70000170, **PEGASUS 10** - Code 70000179, **PEGASUS 11**- Code 70000187, **PEGASUS 12** - Code 70000171, **PEGASUS 13** - Code 70000177, **PEGASUS 14** - Code 70000173,



The Pegasus B Project consists of seven mining concessions located in the Western Cordillera, in the central region of the country, within the Macuchi geological belt. It is a project with significant geological potential for the presence of gold mineralization

Pegasus 08, 09 y 14

Environmental Registry Nro. 031 del 29 de May 2019.

Pegasus 10,11, 12 y 13

Environmental Registry Nro.026 del 22 de May 2019.

They have certificates of no impact on water sources



LOCATION

Province: Bolívar
Canton: Guaranda
Parishes: Facundo Vela,
Simiatug, Salinas



AREA

34.895 (ha)
7 concessions



MINING STAGE

Exploration
PHASE PERIOD
Initial exploration

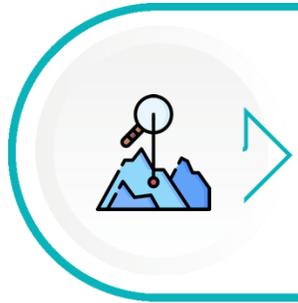


REGIME

Medium-scale mining

Technical status

Previous explorations



The concessions of the Pegasus B Project were transferred to ENAMI EP in May 2025 through an assignment and transfer process. So far, ENAMI EP has not conducted exploration work in the area. The available information corresponds to activities carried out by the previous mining holder, which include the interpretation of lineaments and geofoms based on a digital elevation model (DEM) and orthophotos, the generation of contour lines every 50 meters, the survey of the hydrographic network, and limited geological sampling of accessible slopes using *chip sampling and channel sampling techniques*.



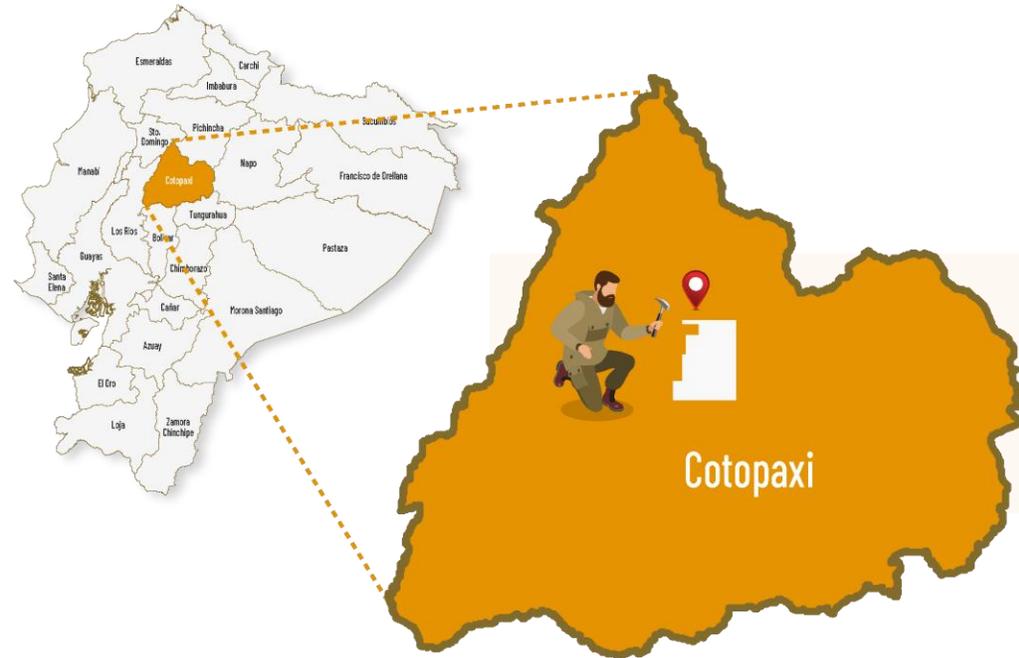
Environmental

The seven concessions that make up the Pegasus B Project comply with Article 26 of the Mining Law, as they hold a valid Environmental Registry and certificates of no impact on water sources, legally enabling the conduct of exploration activities.

Sigchos

Copper

Isinliví: Code 200988 / Chucchilán: Code 200987 / Fraylejón: Code 200986



The project is located within the metallogenic belt of the Western Cordillera, with significant potential for a possible discovery of a copper porphyry at depth.

Environmental Registry MAE-RA-2018-357051, issued through resolution No. 232552 on July 11, 2018.



LOCATION

Province: Cotopaxi
Canton: Sigchos
Parishes: Chucchilán,
Isinliví



AREA

10.784 (ha)
3 concessions



MINING PHASE

Exploration
EXPLORATION PHASE
PERIOD:

Advanced exploration



REGIME

Large-scale mining

Technical status

2003



The company Río Tinto Zinc (RTZ) conducted a scouting drill campaign.

2008



Following the mineralization trend of these deposits, the company Lowell Minerals Exploration Ecuador S.A. (LME) conducted exploration work on copper anomalies.

Estudios
IIGE



Possibilities of discovering a porphyry-type deposit at depth in the study area.

Social



The project is located in a rural area with an Indigenous and settler population, characterized by poverty levels.

Its main economic activities include livestock farming, agriculture, and tourism.

No illegal mining has been identified.

Tola Norte

Ferrous Titanium: Código 402994



Concession with the presence of ferrotitaniferous sands, which are carried by rivers descending from the Andes mountain range and originate from volcanic rocks containing magnetite.

Environmental License for the advanced exploration phase, issued by Resolution No. 527 on August 14, 2014.



LOCATION

Province: Esmeraldas
Canton: Eloy Alfaro
Parishes: La Tola



AREA

4.648 (ha)



MINING PHASE

Exploración
EXPLORATION PHASE
PERIOD:

Advanced exploration



REGIME

Large-scale mining

Technical status



Drilling campaigns

A drilling campaign was conducted with a total of 70 boreholes, reaching 2,861.10 meters with an average depth of 40 meters each, and recovery rates exceeding 85%. This allowed for the estimation of mineral resources, which determined "Inferred Resources" of 1.035 billion tons with grades greater than 5% Fe₂O₃.

Social



During the exploration campaign conducted in 2015, there were no social issues, a situation that has remained unchanged to this day. No illegal mining activities have been observed in the area.



MINERAL RESOURCES

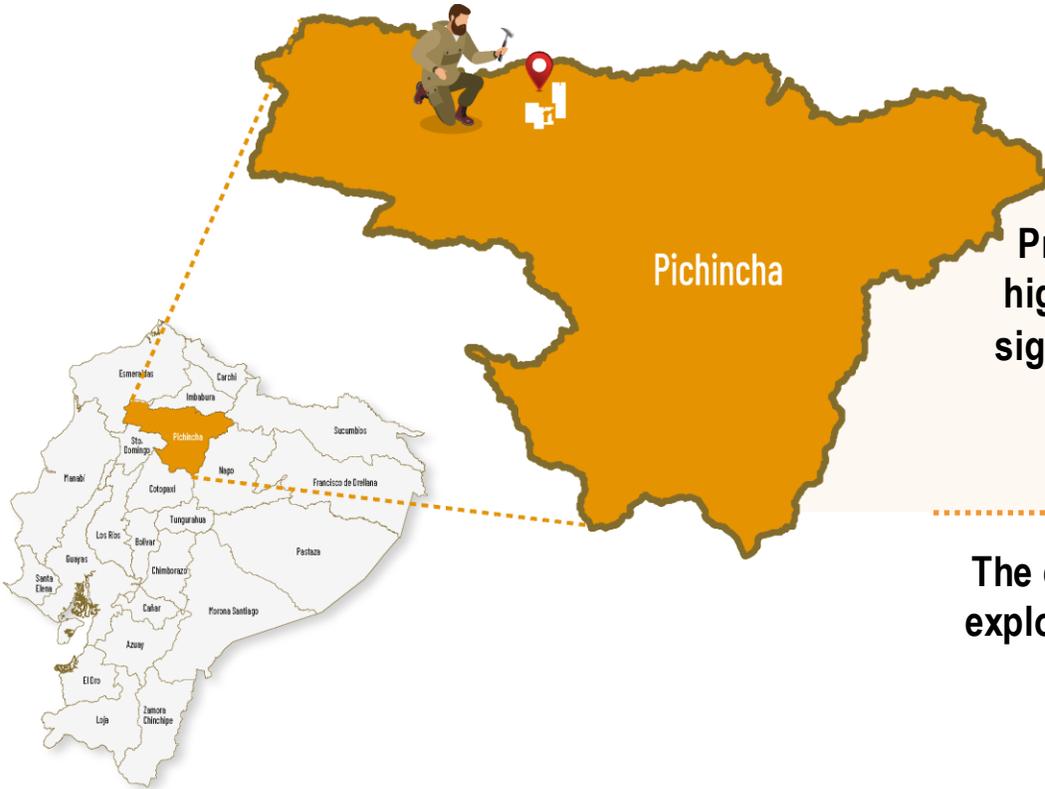
Using the data obtained from the exploratory drillings, a mineral resource estimation was carried out, which yielded the following results:

| Categori Inferred | Cut-Off % Fe ₂ O ₃ | Tons T | Grade % Fe ₂ O ₃ | Grade % Fe |
|-------------------|--|------------------|--|------------|
| Sand | 5,0 | 339.481.294,79 | 7,17 | 5,02 |
| Limo | 5,0 | 695.701.390,49 | 7,04 | 4,92 |
| Total | 5,0 | 1.035.182.685,28 | 7,08 | 4,95 |

Pacto

Gold

Ingapi: Code 403008 / Urcutambo: Code 403009



Project with notable geological mining potential, highlighting the presence of epithermal veins with significant concentrations of gold, silver, and copper.

This project is located in the Pacto-Llurimagua-Cascabel mineralization belt.

The concessions have environmental licenses for exploration: Ingapi (Resolution 6969) and Urcutambo (Resolution 697).



LOCATION

Province: Pichincha
Cantón: Quito
Parishes: Pacto, Gualea



AREA

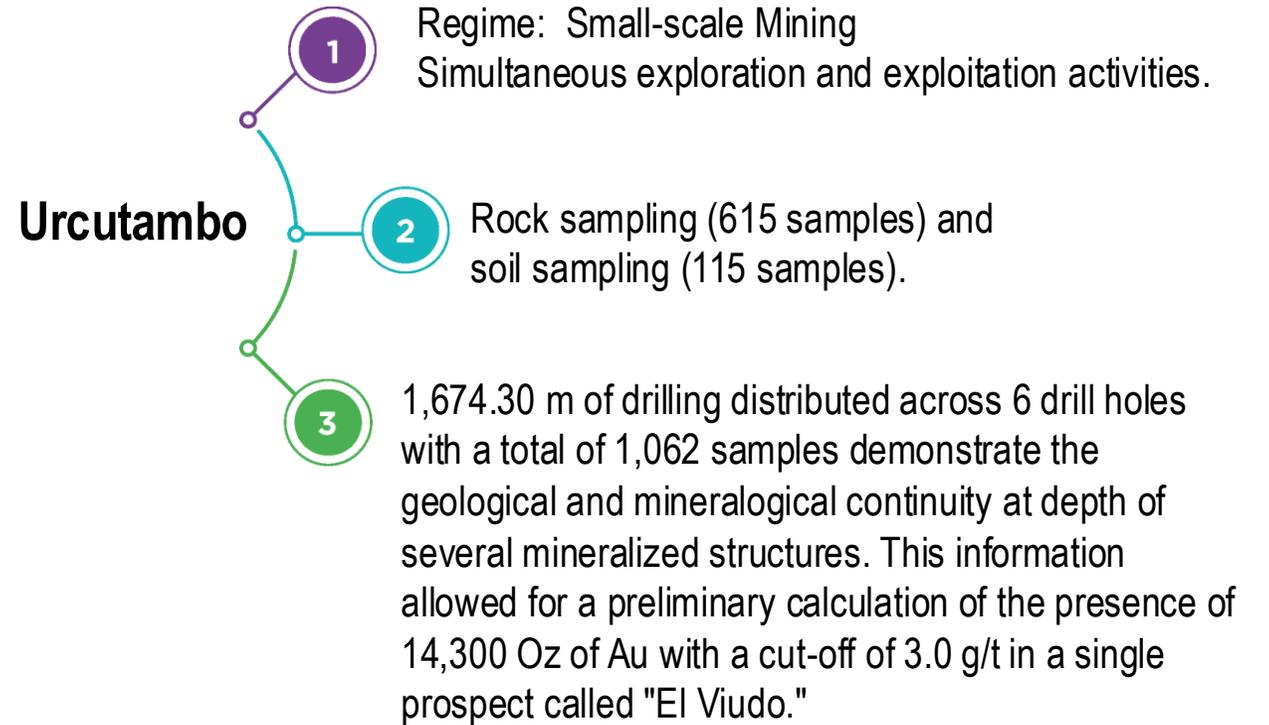
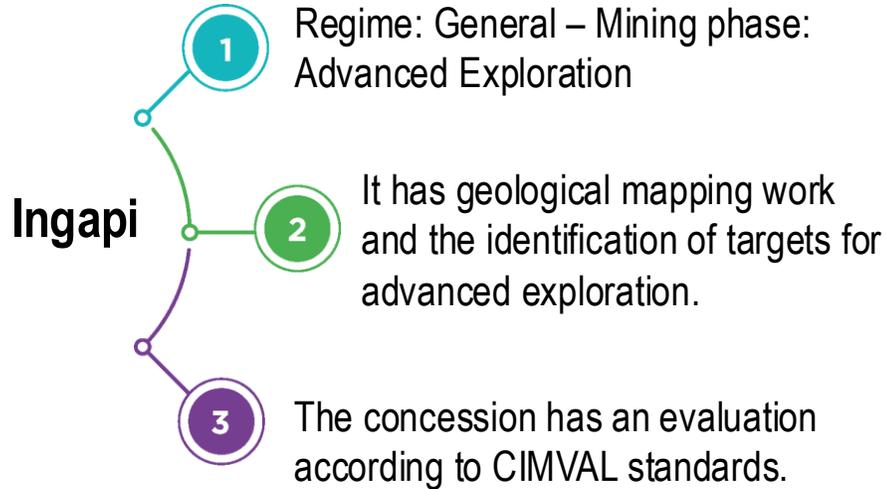
4.645 (ha)
2 concessions



REGIME

Ingapi: General
Urcutambo: Small-scale mining

Technical status



Social



Mining activity is considered a potential source of employment for the local population. However, the project has faced operational restrictions due to the public consultation 'Quito without mining,' which has significantly impacted mining activities in the area. Additionally, various anti-mining and environmental groups have expressed their opposition to the initiative.



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