

PARTNERSHIP ADVANTAGES

Empresa Nacional Minera
Enami EP



EL NUEVO
ECUADOR

Empresa Nacional Minera





It is a state-owned company that carries out the country's mining activities by establishing mixed economy companies and entering into any commercial agreement.



Vision

Manages the mining activities of the Ecuadorian State, either directly or through associative agreements for the participation of private investors, based on national interests.

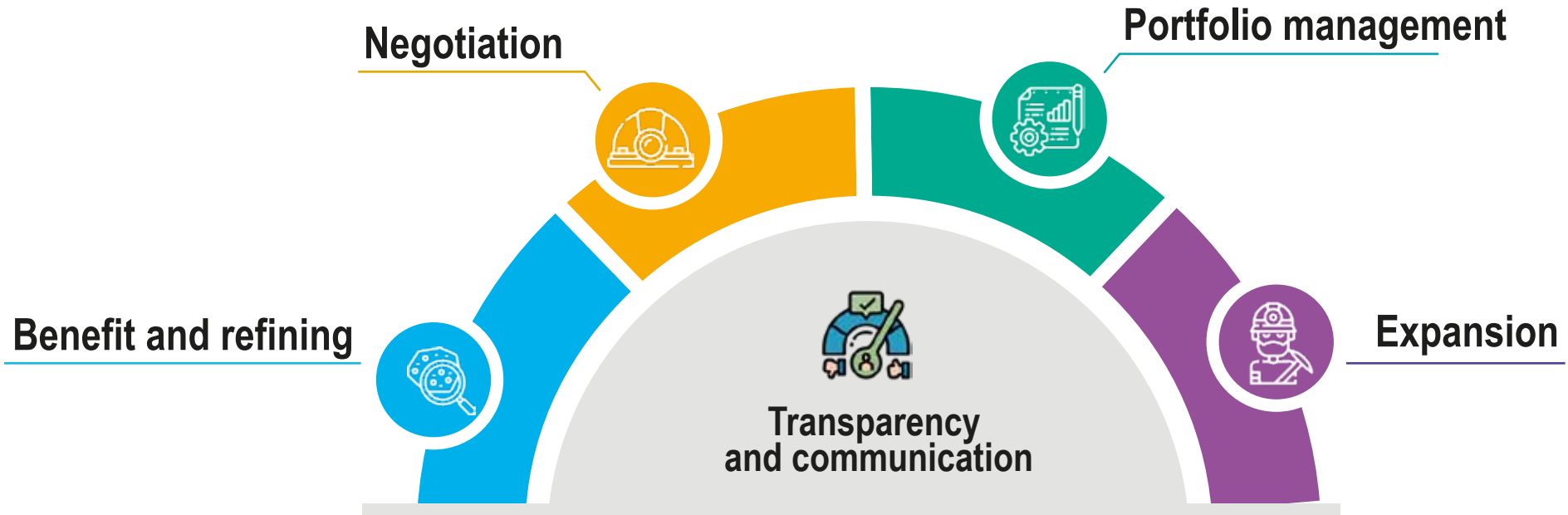


Mision

To be a profitable, sustainable Public Enterprise, with high technical, environmental, and social standards in the management of mining activities, maximizing the economic and social benefits of its intervention, and promoting public and private investment with national and foreign strategic partners of world-class quality.

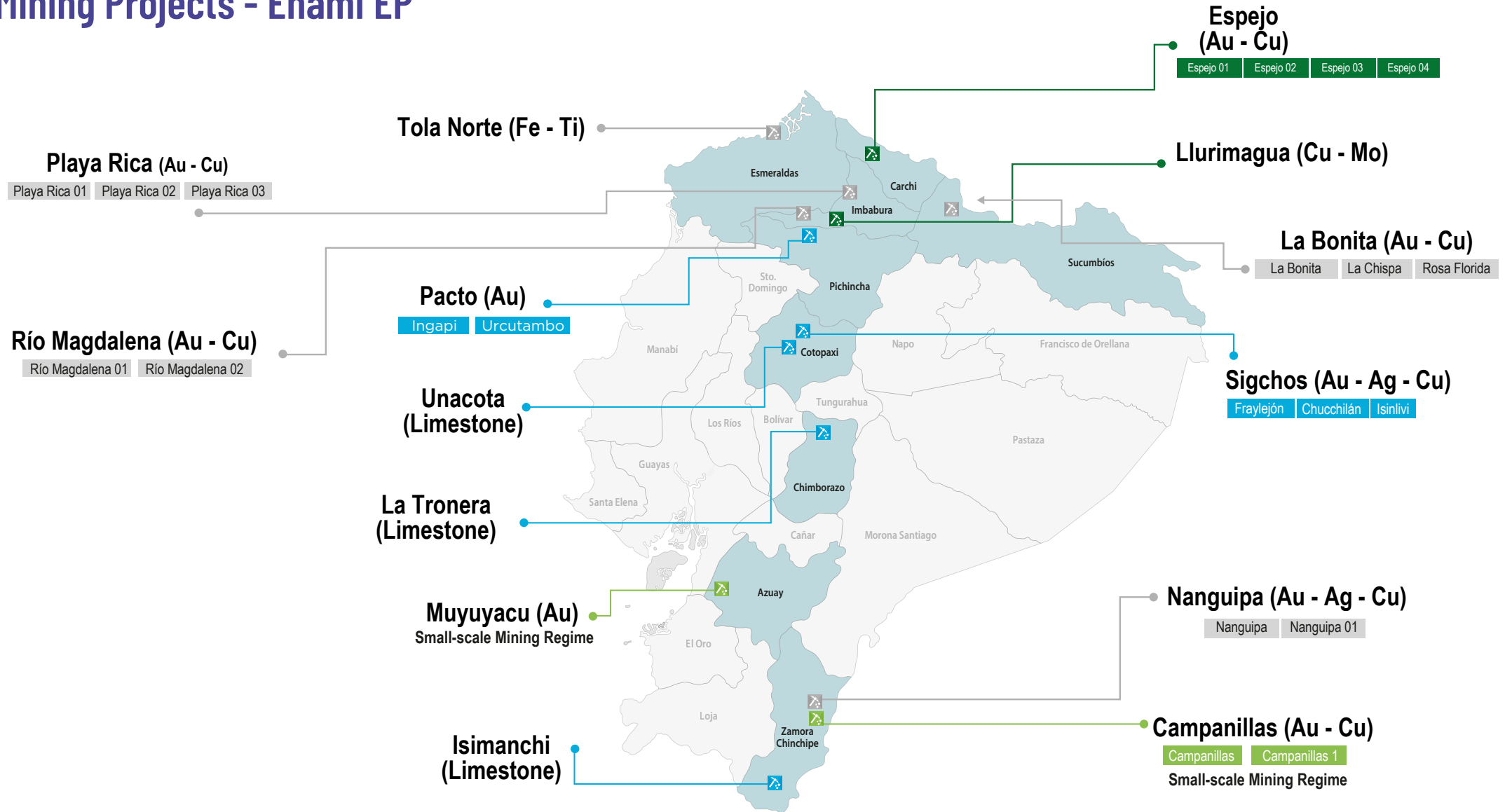


Action axes 2024 - 2025

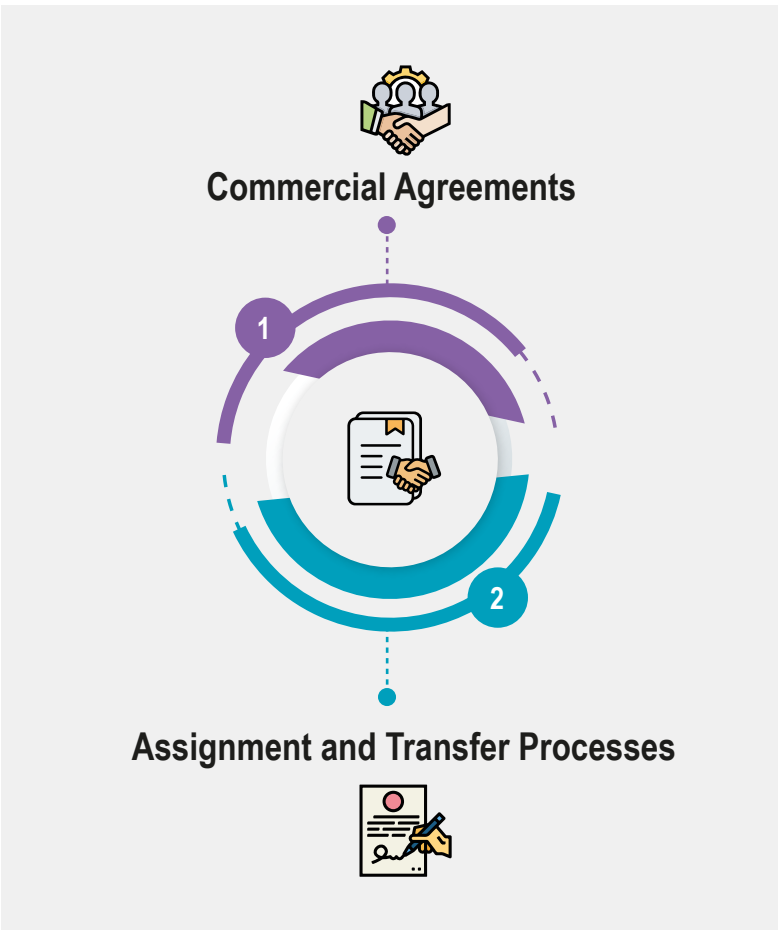




Mining Projects - Enami EP



Mining Projects Management



PREFERRED RIGHT
 Competitive advantage granted by Article 21 of the Mining Law to ENAMI EP to access prioritatile to mining concessions.

Direct Assignment and Transfer
Final stage
 In exchange for a monetary consideration in favor of Enami EP.

Phase Change

Initial and advanced exploration (up to 8 years)

Specific agreements for each concession.

Conditions

- Obligation to explore.
- Assessment of the deposit.
- Assignment and Transfer Decision.



Better economic stance

- Expression of interest
- Announcement
- Public Auction with upward bidding
- Framework agreement signing
- Payment

Framework Agreement Signing
Prospection

Partner does not wish to continue (Geological Information Delivery).

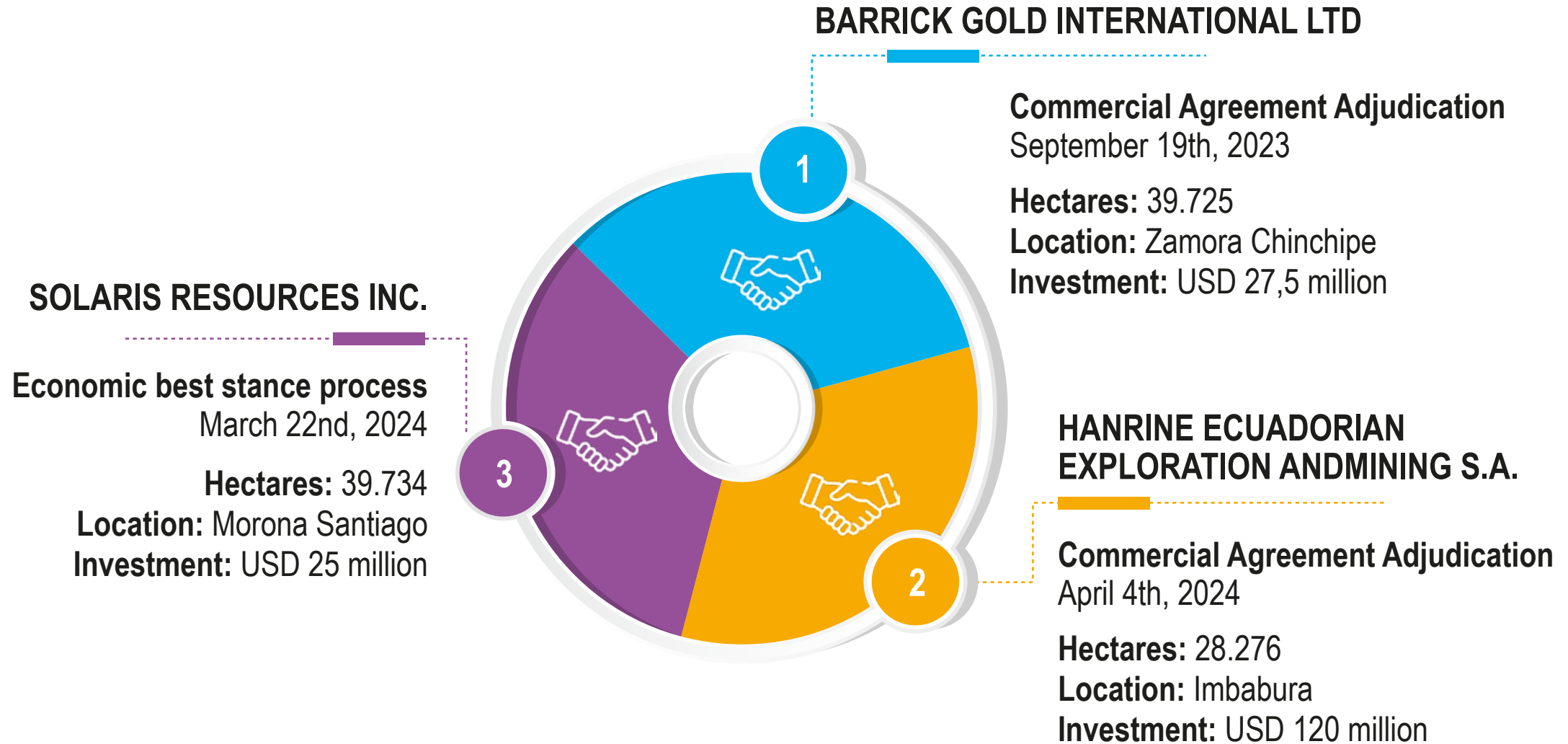
▼
 End of contractual relationship

Specific agreement signing



Empresa Nacional Minera

2024 Commercial Agreements



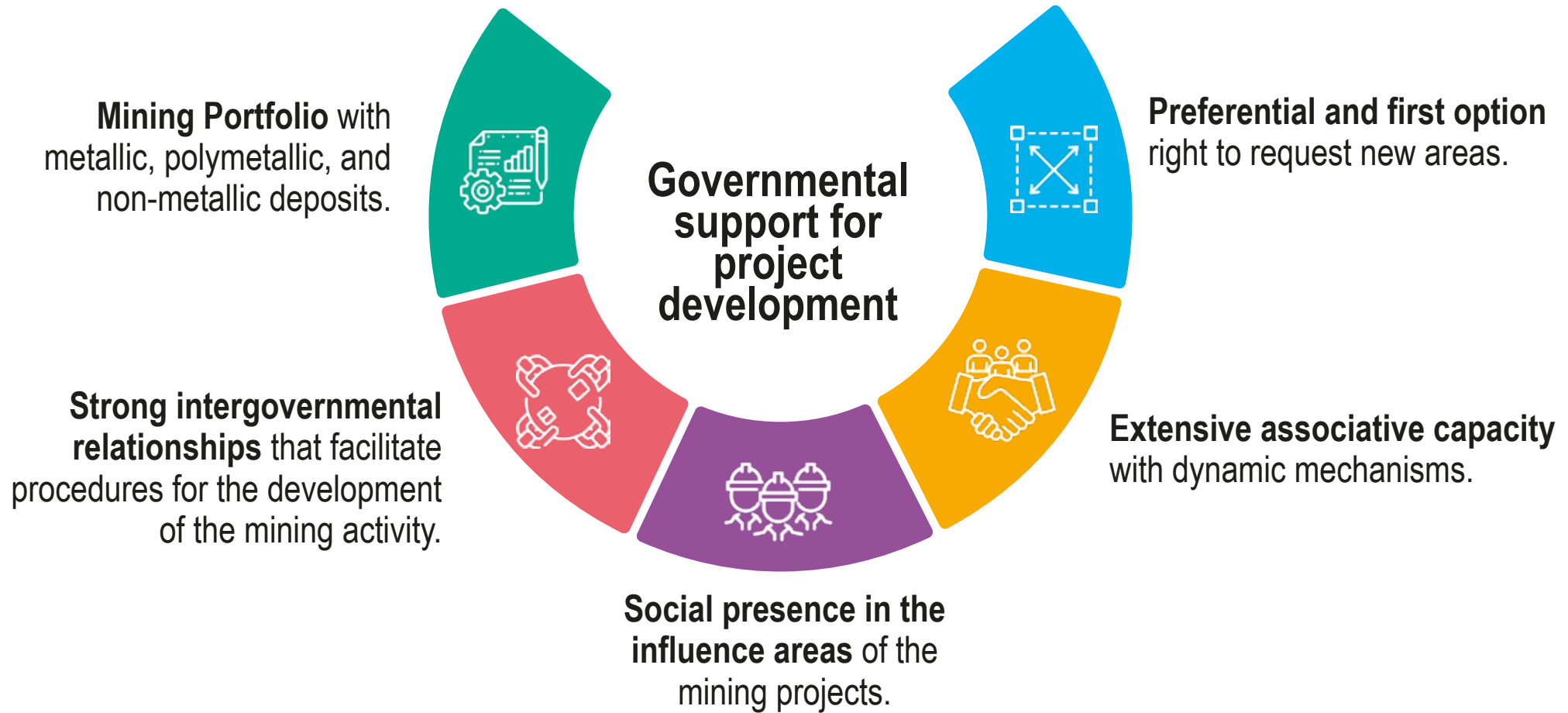
Renew the project portfolio of ENAMI EP, in coordination with the National Government and the Ministry of Energy and Mines, for the execution of new mining projects and completion of **negotiation processes.**



- Exercise the **Preferential and First Option Right.**
- Update the Mining **Concessions Portfolio.**
- Finalize **Negotiation Processes - Commercial Agreements.**



Unique advantages and opportunities with Enami EP



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